

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		397.484.866.873	282.347.285.530
I	Cash & Cash equivalents	110		6.743.139.379	4.262.136.191
1	Cash	111	V.01	6.743.139.379	4.262.136.191
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		231.187.487.918	145.151.910.433
1	Trade accounts receivables	131		216.818.740.905	131.271.937.755
2	Prepayment to suppliers	132		14.542.273.577	14.061.554.628
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	1.858.267.665	1.850.212.279
6	Provision for short-term doubtful debts	139		(2.031.794.229)	(2.031.794.229)
IV	Inventories	140		153.368.241.186	129.271.985.591
1	Inventories	141	V.04	153.368.241.186	129.271.985.591
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		6.185.998.390	3.661.253.315
1	Short-term prepaid expenses	151		391.356.000	-
2	VAT deductible	152		3.266.992.555	3.534.815.217
3	Tax and accounts receivable from State budget	154	V.05	405.577.335	4.365.598
4	Other short-term assets	158		2.122.072.500	122.072.500
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		575.437.247.252	583.357.898.319
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		575.074.274.092	582.879.582.002
1	Tangible fixed assets	221	V.08	554.974.274.092	562.779.582.002
	- Historical cost	222		592.824.289.197	592.824.289.197
	- Accumulated depreciation	223		(37.850.015.105)	(30.044.707.195)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	20.100.000.000	20.100.000.000
	- Historical cost	228		20.100.000.000	20.100.000.000
	- Accumulated depreciation	229		-	-

	4	Construction in progress	230	V.11	-	-
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		319.996.800	433.329.000
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		-	-
	3	Other long-term investments	258	V.13	999.990.000	999.990.000
	4	Provision for devaluation of long-term financial investments	259		(679.993.200)	(566.661.000)
V		Other long-term assets	260		42.976.360	44.987.317
	1	Long-term prepaid expenses	261	V.14	42.976.360	44.987.317
	2	Deferred income tax assets	262	V.21	-	-
	3	Others	268		-	-
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		972.922.114.125	865.705.183.849

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		795.446.631.689	681.990.630.980
I		Short-term liabilities	310		397.056.374.745	292.447.444.204
	1	Short-term borrowing	311	V.15	119.598.705.537	124.473.705.537
	2	Trade accounts payable	312		186.093.442.435	86.338.620.975
	3	Advances from customers	313		28.083.560.505	24.814.735.290
	4	Taxes and payable to state budget	314	V.16	4.808.054.384	4.505.560.792
	5	Payable to employees	315		-	-
	6	Payable expenses	316	V.17	31.196.061.347	29.545.281.272
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	26.738.459.619	22.231.449.420
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		538.090.918	538.090.918
II		Long-term liabilities	330		398.390.256.944	389.543.186.776
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		-	-
	4	Long-term borrowing	334	V.20	398.390.256.944	389.543.186.776
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		177.475.482.436	183.714.552.869
I		Capital sources and funds	410	V.22	177.475.482.436	183.714.552.869
	1	Paid-in capital	411		161.200.000.000	161.200.000.000
	2	Capital surplus	412		-	-
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		9.500.393.474	9.500.393.474
8	Financial reserve fund	418		6.504.074.321	5.260.708.647
9	Other fund belong to owner's equity	419		62.085.074	62.085.074
10	Retained after-tax profit	420		208.929.567	7.691.365.674
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		972.922.114.125	865.705.183.849

Sài Gòn Machinery Spare Parts Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	301.751.831.688	207.479.778.527
2. Deductions	02		-	624.251.818
3. Net sales and services (10 = 01 - 02)	10		301.751.831.688	206.855.526.709
4. Cost of sales	11	VI.27	280.556.515.552	182.019.929.736
5. Gross profit (20= 10-11)	20		21.195.316.136	24.835.596.973
6. Financial income	21	VI.26	69.356.109	873.652.281
7. Financial expenses	22	VI.28	16.670.116.558	18.205.981.674
- In which: Interest expense	23		16.336.575.753	18.064.057.676
8. Selling expenses	24		-	-
9. General & administrative expenses	25		4.067.519.615	6.556.596.204
10. Net operating profit [30=20+(21-22)-(24+25)]	30		527.036.072	946.671.376
11. Other income	31		-	-
12. Other expenses	32		210.958.481	118.064.607
13. Other profit (40=31-32)	40		(210.958.481)	(118.064.607)
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		316.077.591	828.606.769
16. Current corporate income tax expenses	51	VI.30	107.148.024	236.174.394
17. Deferred corporate income tax expenses	52	VI.30	-	-
18. Profit after tax (60=50-51-52)	60		208.929.567	592.432.375
18.1 Profit after tax of minorities	61		0	0
18.2 Profit after tax of the parent company's shareholders	62		208.929.567	592.432.375
19. EPS (VND/share)	70		13	37

CASH FLOW STATEMENT

Quarter 2/2014 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		247.431.123.985	217.775.872.211
2. Cash paid for supplier	02		(224.962.399.176)	(206.214.802.827)
3. Cash paid for employee	03		(2.002.495.429)	(1.782.699.034)
4. Cash paid for interest	04		(13.067.358.628)	(17.422.806.747)
5. Cash paid for corporate income tax	05		(525.348.100)	(430.936.706)
6. Other receivables	06		41.307.433.840	52.365.079.696
7. Other payables	07		(48.971.934.671)	(45.023.869.681)
Net cash provided by (used in) operating activities	20		(790.978.179)	(734.163.088)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		-	(40.849.091)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		69.150.347	133.822.565
Net cash used in investing activities	30		69.150.347	92.973.474
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		118.416.725.000	124.544.697.321
4. Cash paid to principal debt	34		(114.444.654.832)	(124.568.294.435)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(769.444.910)	(50.000.000)
Net cash (used in) provided by financing activities	40		3.202.625.258	(73.597.114)
Net cash during the period (20+30+40)	50		2.480.797.426	(714.786.728)
Cash and cash equivalents at beginning of year	60		4.262.136.191	8.048.707.717
Influence of foreign exchange fluctuation	61		205.762	-
Cash and cash equivalents at end of year (50+60+61)	70		6.743.139.379	7.333.920.989